



PROFESSORIAL INAUGURUL LECTURE
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Topic:

**“PROPERTY DEVELOPMENT BODY OF KNOWLEDGE
(PDBoK)”**

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Abstract

Property development constitutes one of the largest enterprises and gross domestic product contributors of the world. Property development is about the development of land or Real Estate. The business of property development boasts enormous successes over the centuries, however also incurred substantial losses. Then the Covid-19 pandemic took this sentiment to new horizons. Empirical research identified factors affecting the perceived success of property development. Then the property development project life cycle has been identified to an extent. However, in the international arena, there are still extensive debate in terms of what constitute the accepted norm and stages involved in the proposed property development project life cycle process. During the last decade, further empirical research identified certain knowledge areas that inform the property development process and ultimate life cycle. However, a Best Practice Guide informing the Property Development Body of knowledge does not exist. The primary objective of this on-going research projects will be to deliver knew knowledge in the form of the *Property Development Body of Knowledge: A Best Practice Guide for success in the business of property development*. The secondary objective of this new knowledge will in the form of knowledge areas aligned to the intentionally agreed property development Life Cycle that will enable the profession of property development to be professionally governed in all its impact and composure.

Keywords: Property development, Best Practice, sustainable success, governance, knowledge areas;